

Amendments to the Claims:

This listing of claims will replace all prior versions and listings of claims in the application:

Listing of Claims:

1. (Original) A method of screening compounds for cholesterol modulating activity, comprising:
 - (a) contacting one or more test agents with one or more cells; and
 - (b) determining whether the one or more test agents has an effect on cholesterol activity, cholesterol concentration or both in a membrane of the one or more cells.
2. (Original) The method of claim 1, wherein (b) comprises contacting the one or more cells with a lytic compound, wherein the lytic compound causes perforation or lyses of the membrane of the one or more cells when the cholesterol activity, cholesterol concentration or both of the membrane of the one or more cells reaches a level at or above a threshold cholesterol level.
3. (Currently Amended) The method of claim 1~~claim 1 or 2~~, further comprising performing (a) and (b) one or more times with different test agents.
4. (Original) The method of claim 3, wherein the different test agents are screened simultaneously.
5. (Currently Amended) The method of claim 1~~any one of claims 1-4~~, further comprising:
 - (c) increasing or decreasing the cholesterol content of the membrane by contacting the one or more cells with a cholesterol modulating compound.

6. (Original) The method of claim 5 wherein (c) is performed prior to (a), simultaneous with (a) or subsequent to (a).
7. (Currently Amended) The method of claim 5~~claim 5 or 6~~, wherein the cholesterol modulating compound comprises a cyclodextrin or cyclodextrin derivative.
8. (Currently Amended) The method of claim 2~~any one of claims 2-7~~, wherein the lytic compound comprises a polyene antibiotic.
9. (Currently Amended) The method of claim 2~~any one of claims 2-7~~, wherein the lytic compound comprises a lysophosphatide or cholesterol oxidase.
10. (Currently Amended) The method of claim 2~~any one of claims 2-7~~, wherein the lytic compound comprises a bacterial toxin.
11. (Currently Amended) The method of claim 1~~any one of claims 1-10~~, wherein the one or more cells comprise one or more eukaryotic cells.
12. (Original) The method of claim 11, wherein the one or more eukaryotic cells comprise one or more mammalian cells.
13. (Currently Amended) The method of claim 11~~claim 11 or 12~~, wherein the one or more cells comprise one or more red blood cells.
14. (Currently Amended) The method of claim 11~~claim 11 or 12~~, wherein the one or more cells comprise one or more fibroblasts.
15. (Currently Amended) The method of claim 11~~any one of claims 11-14~~, wherein the one or more cells comprise one or more human cells.

16. (Currently Amended) The method of claim 1 ~~any one of claims 1-15~~, wherein the one or more cells have vigorous cholesterol homeostasis.

17. (Currently Amended) The method of claim 1 ~~any one of claims 1-16~~, wherein (b) comprises measuring the effect, if any, the test agent has on the cholesterol activity, cholesterol concentration or both in the membrane of the one or more cells.

18. (Currently Amended) The method of claim 1 ~~any one of claims 1-17~~, wherein (b) comprises measuring the permeability of the membrane of the one or more cells or the turbidity of the one or more cells.

19. (Currently Amended) The method of claim 1 ~~any one of claims 1-18~~, wherein the one or more cells are *in vitro*.

20. (Currently Amended) The method of claim 1 ~~any one of claims 1-18~~, wherein the one or more cells are *in vivo*.

21. (Currently Amended) The method of claim 1 ~~any one of claims 1-20~~, wherein (b) comprises measuring the cholesterol activity, cholesterol concentration or both in a plasma membrane of the one or more cells.

22-25. (Canceled)

26. (Currently Amended) A method of modulating a cholesterol level of a cell comprising contacting one or more cells with an effective amount of octanol, ceramide, diglyceride, ~~diglyceride and~~ lysophosphosphatidyl choline, or ~~and~~ combinations thereof, thereby increasing or decreasing the cholesterol level of the one or more cells.

27. (Original) The method of claim 26 wherein the one or more cells are *in vivo*.

28. (Canceled)